

CSE: **USLI**  
OTC: **USLIF**  
FSE: **Z3P**



# American Salars

Lithium Inc.

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Corporate Presentation  
March 2025

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# DISCLAIMER

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## Forward-looking statements:

This website contains “forward-looking information” within the meaning of Canadian securities legislation and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, “forward-looking statements”). These forward-looking statements are made as of the date of this document and the company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. This corporate presentation may also include statements about historical resource calculations which has been taken from previous outdated 43-101 technical reports. Certain statements contained in this website may constitute forward-looking statements. These statements relate to future events or the future performance of the company. All statements, other than statements of historical fact, may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “predict”, “propose”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The company believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included on this website should not be unduly relied upon by investors as actual results may vary. The company will not necessarily update this information unless it is required to by securities laws and the forward-looking statements contained in this website are expressly qualified in their entirety by this cautionary statement. This website also discloses mineral resources. Mineral resources that are not mineral reserves do not have demonstrated economic viability. In particular, this website contains forward-looking statements, pertaining to the following:

- » Capital expenditure programs; development of deposits and resources; treatment under regulatory regimes; expectations regarding the company’s ability to raise capital; work plans to be conducted by the company, and the production of gold and copper from the company’s mineral projects;

With respect to forward-looking statements listed above and contained in this presentation, the company has made assumptions regarding, among other things:

- » The legislative and regulatory environment; the impact of increasing competition; current technological trends; unpredictable changes to the market prices for gold and copper; anticipated results of exploration and development activities; and that costs related to development of the gold and copper properties and the development of gold and copper production projects will remain consistent with historical experiences; and
- » The company’s ability to obtain additional financing on satisfactory terms.

The company’s actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below:

- » Uncertainties regarding the regulatory regime and the application approval process; volatility in the market prices for gold and copper; uncertainties associated with estimating and developing resources; geological, technical, construction and processing problems; liabilities and risks, including environmental liabilities and risks, inherent in developing BATTERY METAL projects; fluctuations in currency and interest rates; competition for, among other things, capital, acquisitions of mineral projects, undeveloped lands and skilled personnel; and unpredictable weather conditions.

## Third-party names and trademarks:

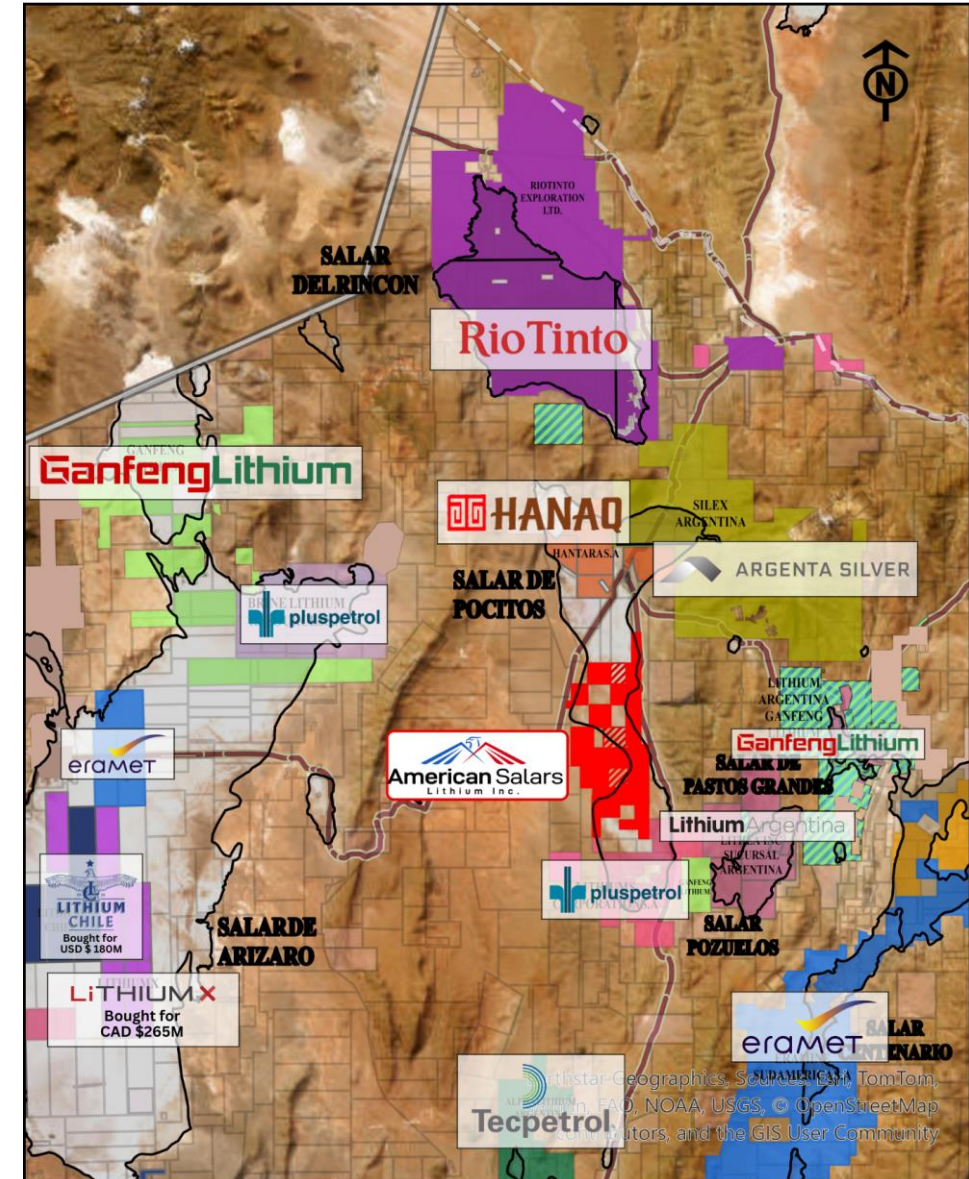
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# Company Overview

## NEAR TERM NI 43-101 LITHIUM RESOURCES

**AMERICAN SALARS LITHIUM INC.** is an exploration company focused on the discovery of lithium brine resources and a consolidator of salar projects. Brine projects have a smaller environmental footprint and can develop significant resources at a lower cost. Lithium is a vital component of current battery technologies utilized by Automotive, Industrial, and Communication industries.

- Salar de Pocitos – Salta, Argentina
- Jaguaribe Project – Ceará, Brazil
- Black Rock South Project – Nevada, USA
- Quebec Lithium Portfolio - Canada



# Lithium Mergers and Acquisitions

## 2022

- Neo Lithium completes acquisition with Chinese State owned firm Zijin Mining Group Ltd. \$6.50/share (**5.3MT LCE**)
- Chengxin Lithium Group invested over **\$34.0M** into Lithium Chile Inc.
- China's Ganfeng Lithium offers **\$962M** to buy Lithium Inc – Assets in Salta Province
- Lithium America acquires Arena Minerals for **\$227M (0.56 MT LCE)**

## 2023

- Tecpetrol offers to acquire Alpha Lithium for \$1.48 per share \$273M (**3.6MT LCE**)
- Stellantis invests **\$90M** in Argentina Lithium & Energy for 20% Stake
- Albemarle increases bid to **\$6.6B** for Lontown (**5.4MT**)
- SQM bids **\$1.0B** or Azure Minerals Ltd. cash offer (**2.5-8.9MT LCE**)

## 2024

- Livent and Allkem merge to create **\$10.6B** leading global lithium chemicals producer
- US DOE **\$2.26B** Strategic Funding for Lithium Americas
- SQM acquires AZURE Minerals **\$1.7B (2.5-8.9MT LCE)**
- United Mining Projects Corporation (Emirati Engineering) **\$550M** for Rio Grande Sur
- Eramet **\$800M** investment in Argentina Lithium Project
- Rio Tinto , has agreed to buy U.S. based Arcadium Lithium for **\$6.7B**

## 2025

- Arcadium Lithium to be acquired by Rio Tinto in an all-cash transaction for \$5.85 per share (**\$6.7B**)
- Zijin Mining acquires 3Q Project from Neo Lithium Corp for **\$960M (7.63 MT LCE)**
- Rio Tinto , has agreed to buy U.S. based Arcadium Lithium for **\$6.7B**

# Lithium Market



**Elon Musk** @elonmusk

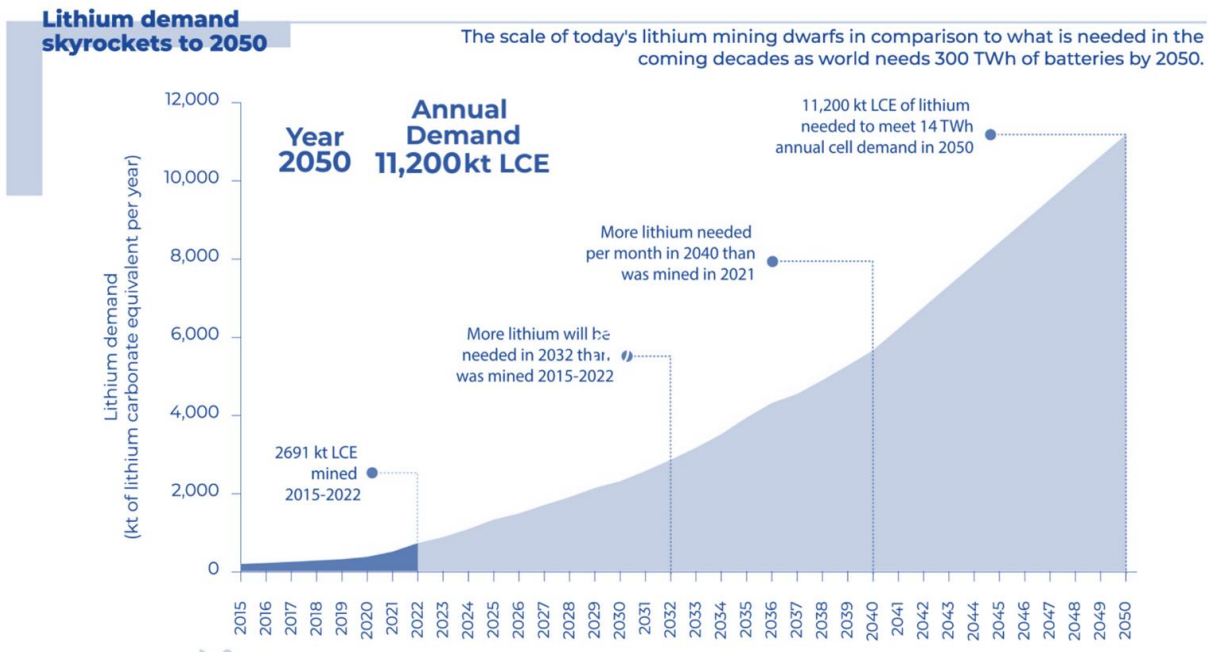
Replying to @stats\_feed

Price of lithium has gone to insane levels! Tesla might actually have to get into the mining & refining directly at scale, unless costs improve.

There is no shortage of the element itself, as lithium is almost everywhere on Earth, but pace of extraction/refinement is slow.

**CURRENT LITHIUM PRICE: 10,355.76 USD\***

\*ACCORDING TO TRADINGECONOMICS.COM FEBRUARY 27, 2025



**“Experts predict a lithium price recovery, averaging around \$45,000 per metric ton from 2023 to 2030, aligning with the expected demand surge.”**

(Shanghai Metals Markets , May 5, 2024) Key Trends in Lithium Prices: A Comprehensive Analysis

# Salar de Pocitos - Argentina

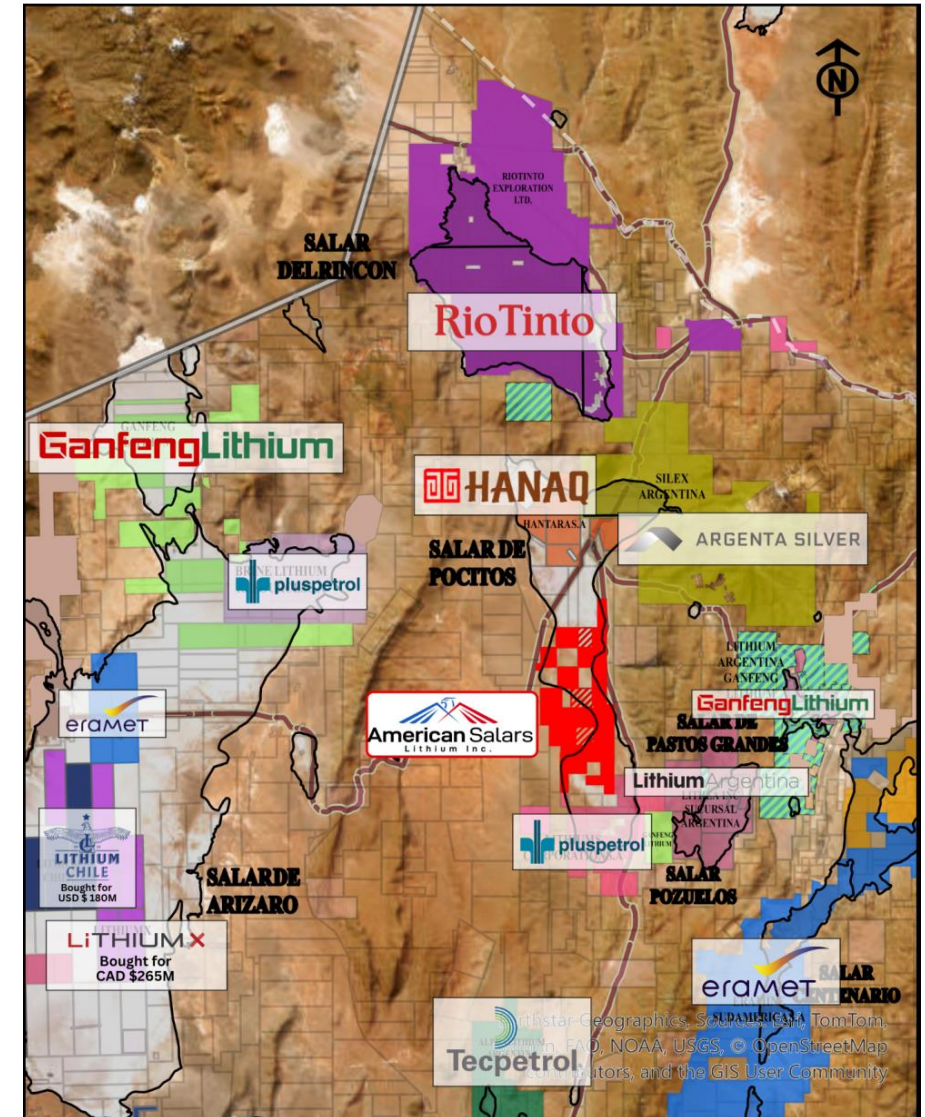
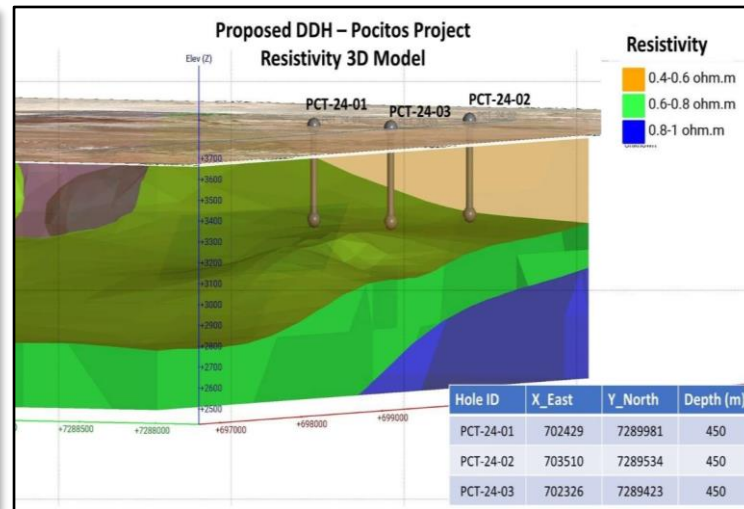
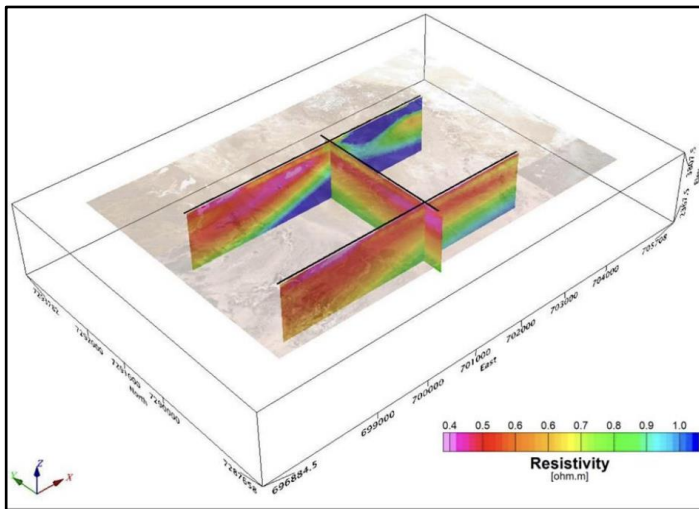
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LITHIUM BRINE

# Salar de Pocitos - Argentina

- Environmental studies underway in preparation for potential production at Pocitos 1
- Significant flow rates were observed and continued for more than 5 hours
- 3 holes drilled intersected the aquifer at 365-407m depth with lithium values of up to 169ppm
- Core logs tested for porosity with outstanding results 6-14%
- WSP completed in NI 43-101 resource estimate, 760,000 tonnes of LCE
- Ekosolve pilot plant testing produces 99.89% Li<sub>2</sub>CO<sub>3</sub> with recovery rates of 94.9% from Pocitos 1
- A purity of 99.89% lithium carbonate was achieved
- Confirmed continuity of aquifer from discovery drilling with 2022 drill program



# Salar de Pocitos - Argentina



## 760,000\*

Tons of in situ lithium carbonate equivalent (LCE)

Pocitos 1 (800 Ha) & Pocitos 2 (532 Ha) - American Salars Does Not Own Pocitos 2 – All Drilling to Date on American Salars Property

### Project Mineral Resource Estimate

Category	Domain	Sediment Volume (m3)	Specific Yield (%)	Brine Volume (m3)	Li Grade (mg/L) 1	Li Metal2 (kt)	Li Yield (kt)	LCE <sup>3</sup> (kt)	Mg Grade (mg/L) <sup>3</sup> 1	Mg Metal (kt)	Mg Yield (kt)
Inferred	Sand-Gravel	464,425,000	14.9	69,199,325	107.7	33	7	40	1602.7	744	111
	Clay High Li	392,500,000	6.1	23,942,500	131.4	52	3	17	1,448.8	569	35
	Clay Low Li	768,387,500	6.1	46,871,638	53.6	41	3	13	762.5	586	36
<b>Total Inferred</b>		<b>1,624,312,500</b>		<b>140,031,463</b>	<b>100.7</b>	<b>143</b>	<b>13</b>	<b>70</b>	<b>1,297.4</b>	<b>1,899</b>	<b>181</b>

#### Notes

\*760,000 tonnes was estimated to be contained on the Pocitos 1 (800 Ha) in combination with Pocitos 2 (532 HA). All of the drilling to date occurred on the Pocitos 1 block. **THIS ESTIMATE IS NOT TO BE RELIED UPON!**

**CAUTION : American Salars does not own the Pocitos 2 block. An updated NI 43-101 Mineral Resource Estimate (“MRE”) will need to be completed. Therefore, not to be relied upon**

- Grade values are the average estimated value for the domain in the Vulcan— Block Model.
- Total in-situ contained lithium metal.
- Extractable LCE.
- No recovery, dilution or other similar mining parameters have been applied. Although the Mineral Resources presented in the table above are believed to have a reasonable expectation of being extracted economically, they are not Mineral Reserves. Estimation of Mineral Reserves requires the application of modifying factors and a minimum of a PFS. The modifying factors include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social, and governmental factors.
- Although the Mineral Resources presented in this Technical Report are believed to have a reasonable expectation of being extracted economically, they are not Mineral Reserves. Estimation of Mineral Reserves requires the application of modifying factors and a minimum of a Pre-feasibility Study (PFS). The modifying factors include, but are not restricted to, mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social, and governmental factors.





# Jaguaribe Project - Brazil

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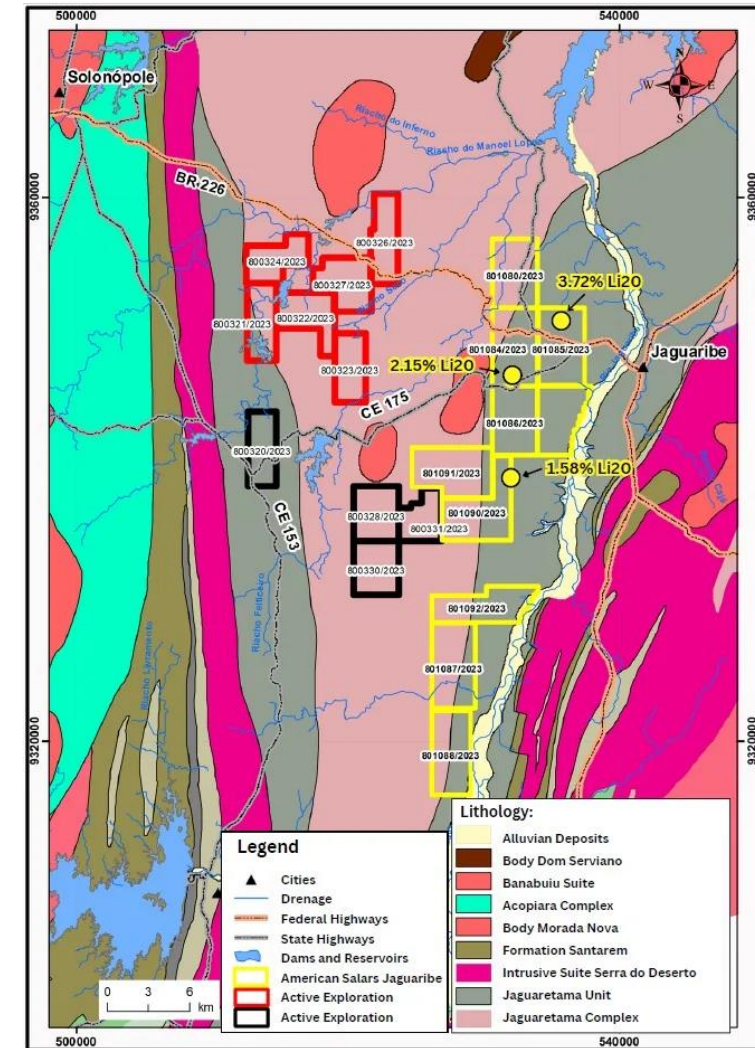
HARD ROCK LITHIUM

# Jaguaribe Project - Brazil

- American Salars Acquires 18,083 Hectare Brazil Hardrock LCT Pegmatite Property in the Jaguaribe region in the northern coastal state of Ceará, in Northern Brazil which covers historic artisanal mining sites previously mined for lithium, coltan (tantalum and niobium) and tin.
- Initial phase 1 exploration program revealed multiple long and wide pegmatite dykes that measure up to 30 meters in width and up to 300 meters in length.
- Located in the Jaguaribe/Solonópole region in the State of Ceará, in Northern Brazil and hosts multiple extensive Lithium and REE bearing pegmatite dykes that have returned initial sample discoveries of up to 3.72% Li<sub>2</sub>O, 2.15% Li<sub>2</sub>O and 1.58% Li<sub>2</sub>O as well as 554.5 ppm of Cesium, 135 ppm of Tantalum, 177 ppm of Niobium.
- Covers historic artisanal mining sites previously mined for lithium, coltan (tantalum and niobium) and tin.



LCT pegmatite Outcrops and Surface Samples from vein in a North-Northeast direction and embedded in gneiss.



# Black Rock South - Nevada

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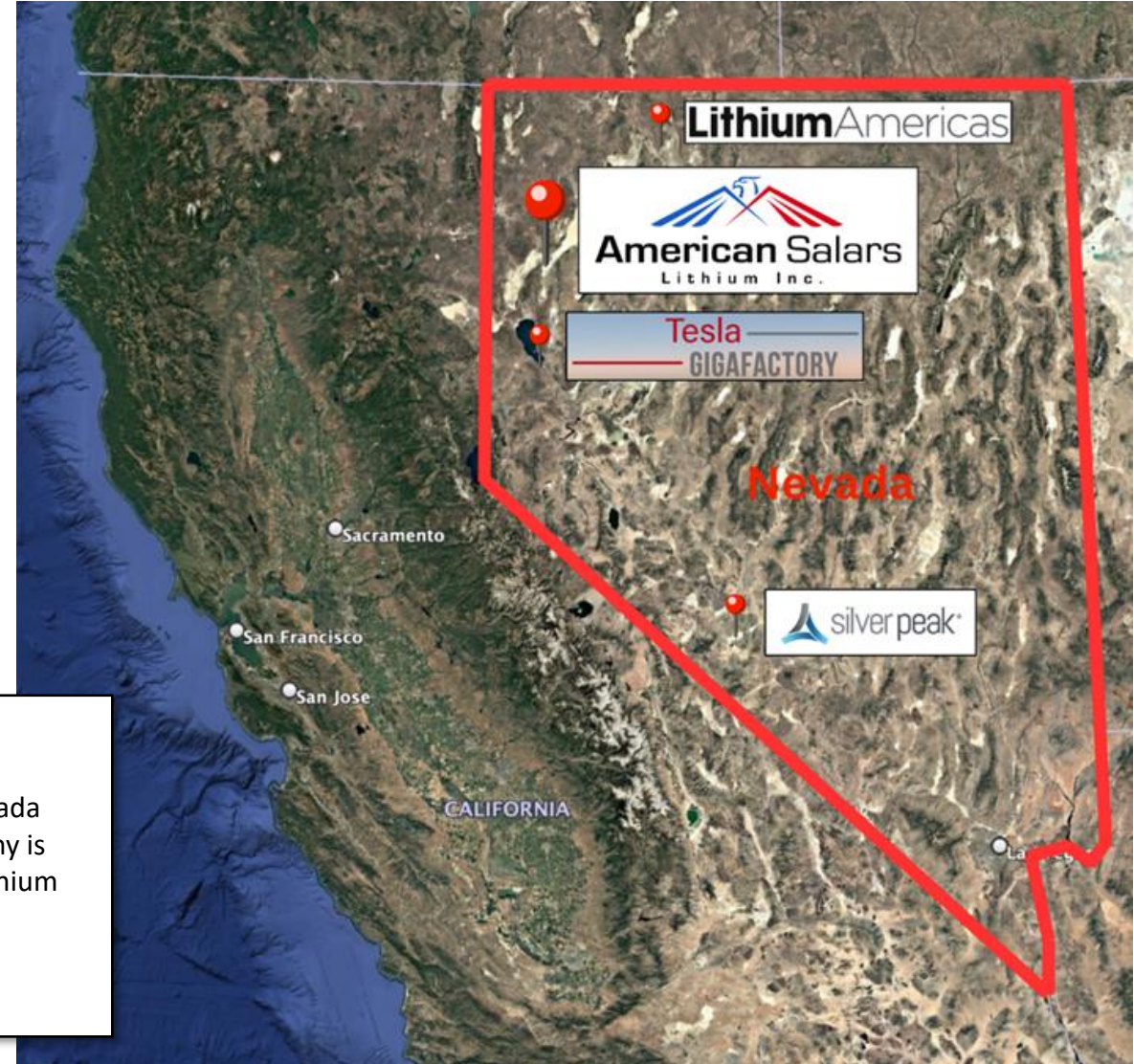
LITHIUM BRINE

# Black Rock South - Nevada



Black Rock Desert basin is about 110 km long and up to 25 km wide at the widest point. The central playa measures about 50 km northeast - southwest and 10 km southeast - northwest. The western arm of the Black Rock Desert covers an area of about 2,000 square kilometers and contains 5 of the 30 currently listed Known Geothermal Resource Areas in Nevada.

➤ NI 43-101 Completed



With the only producing Lithium Mine (Albemarle's Silver Pein North America) being a Nevada brine project the company decided to focus on other brine projects in Nevada. The company is focused on DLE technologies which requires less water input and actually filters out the Lithium and other products and can return the water back into aquifers.

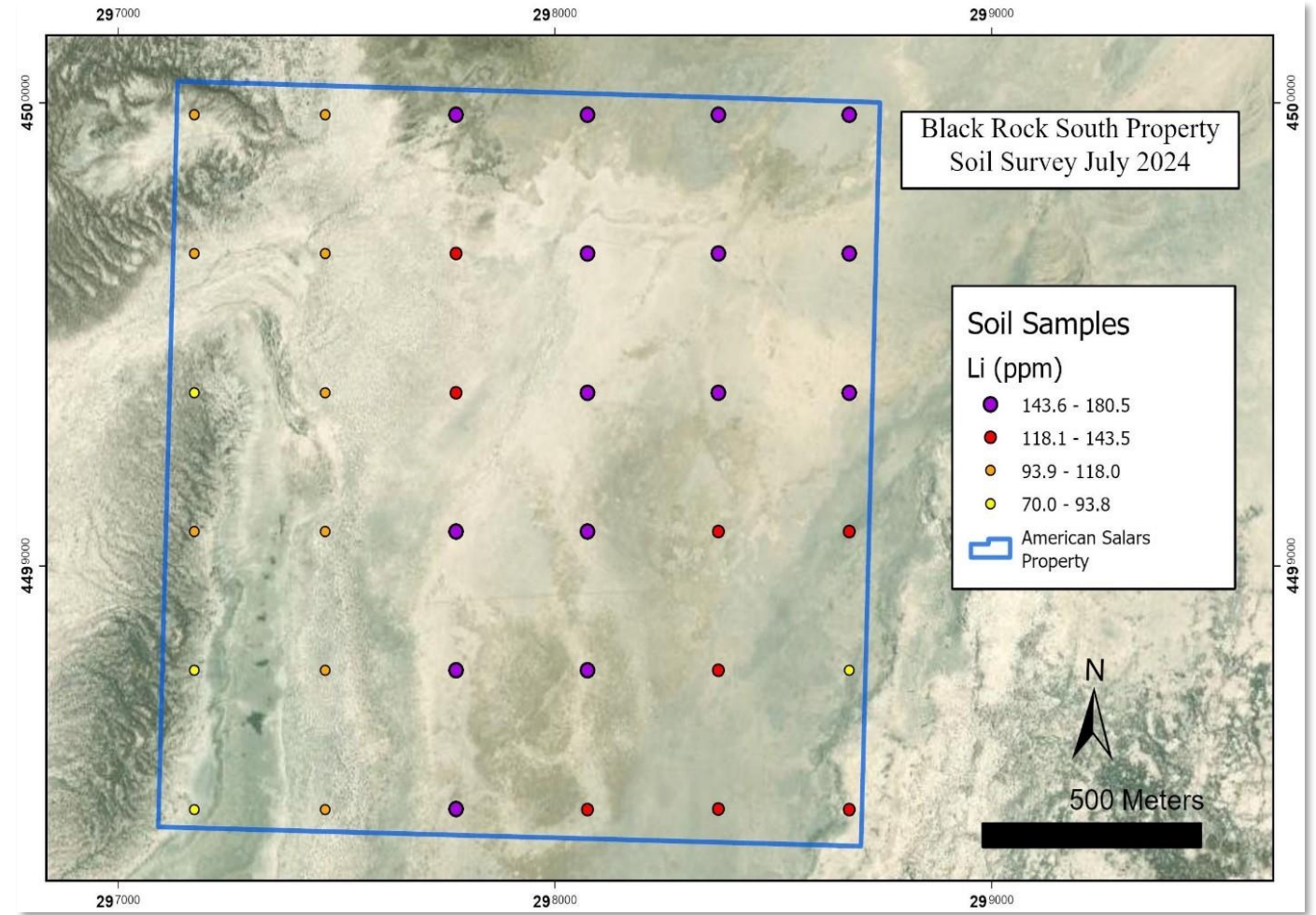
# Black Rock South - Nevada

## Soil Survey Sample Results 2024

- Out of the 38 soil samples, 33 recorded lithium concentrations of 100 part per million or higher with the highest sample recording 180.5 ppm lithium with an average grade of the 33 samples of 131 ppm across the surface of the property.
- Anomalous lithium results in a northeast trend and may represent a lithium brine aquifer at depth if the structural geology or geophysics shows a porous unit structure.



Blackrock South Lithium Brine Project during 2024 ground exploration



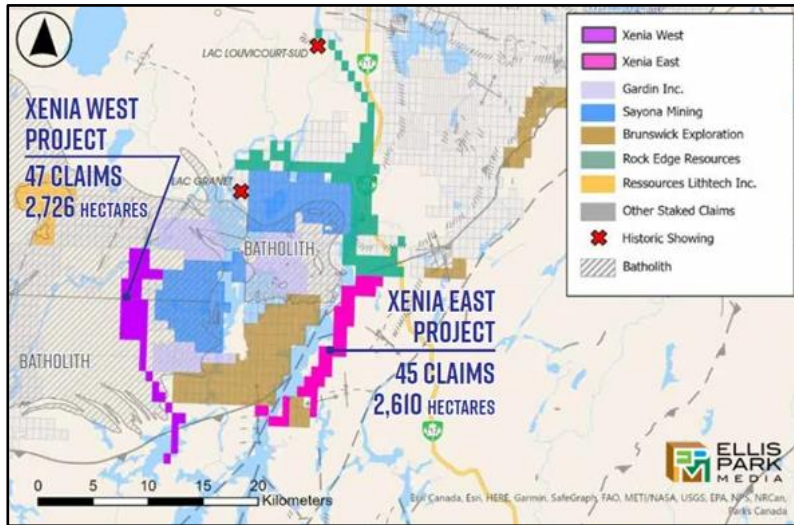
# Quebec Lithium Portfolio - Canada



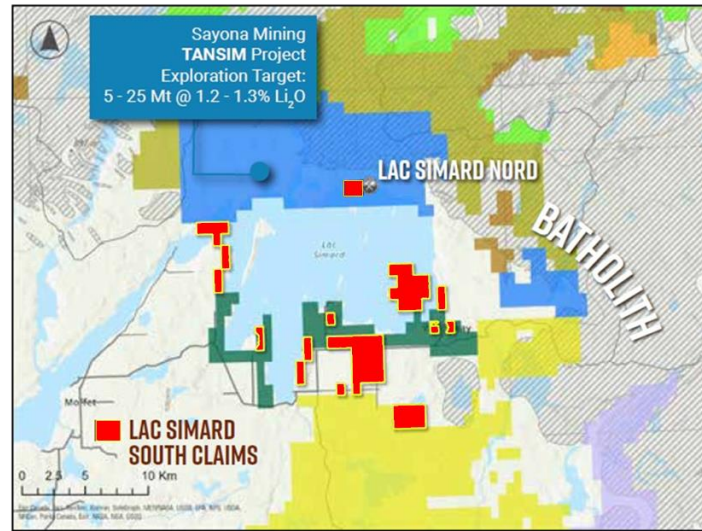
HARD ROCK LITHIUM

# Quebec Lithium Portfolio - Canada

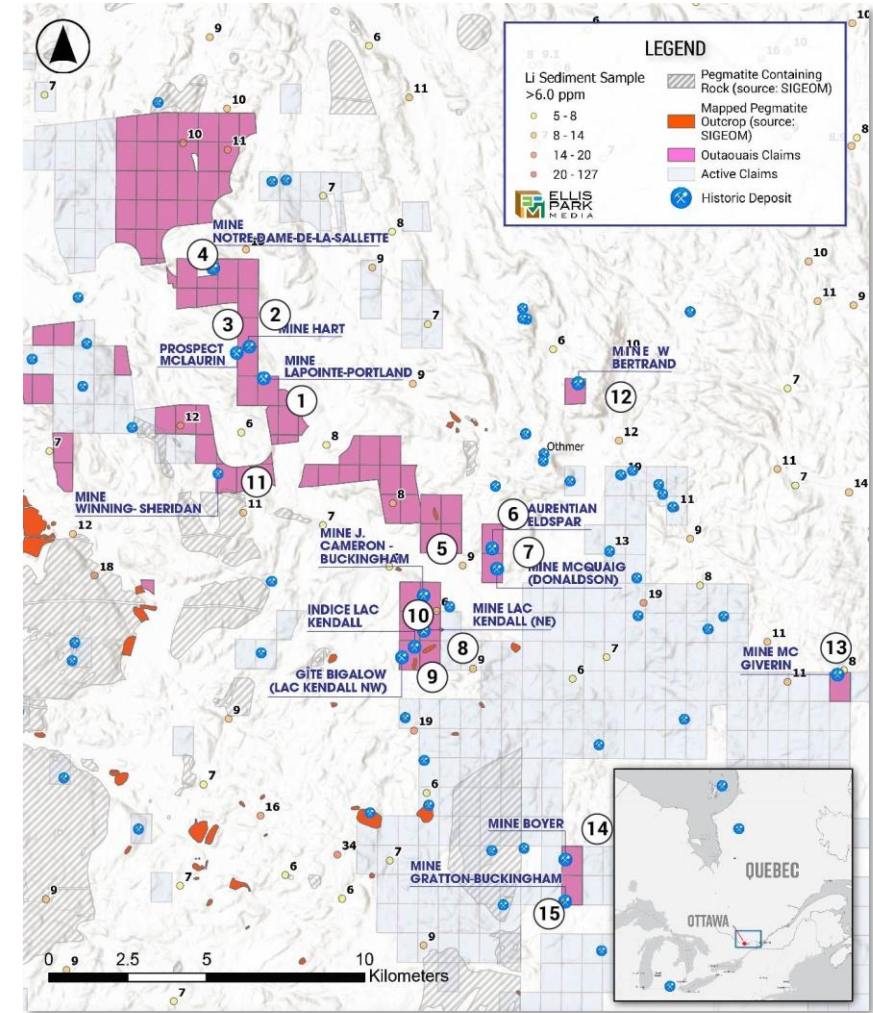
- The **Xenia West & East** project consists of 92 mining claims covering approximately 5,382 hectares or 54 square km. The Property is located 30km southeast of Val-d'Or, accessible via the regional 117 highway. The Property is contiguous to Sayona Mining Limited's, Brunswick Exploration properties and lies chiefly on the metagraywackes of the Pontiac Geological Subprovince .
- The 100% owned **Lac Simard South** project is located 80 km southwest of Sayona's "Authier" lithium project and spans the townships of Beauneville, Clérion, Delbreuil, and Chabertit, accessible by gravel road off Route 117 near the municipality of Cadillac. The claims in the eastern sector are accessible by a network of logging roads;
- The **Leduc East** project Consists of 101 mineral claims spanning approximately 6,100 hectares or 61 square kilometers. Located approximately 35km north of Gatineau.



Xenia West & East



Lac Simard South



Leduc East

# Capitalization Table

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Warrants Outstanding	3,500,000
Options Outstanding	3,620,000
Issued & Outstanding	<u>32,435,052</u>

American Salars  
Lithium Inc.



# Management & Board



## R. NICK HORSLEY

PRESIDENT & CEO / DIRECTOR

Mr. Robert “Nick” Horsley has over 19 years of public markets experience focused on finance, investor relations, marketing, management, and merger & acquisitions. Mr. Horsley has served as a director and a consultant to several public and private companies and has experience in a variety of industries including mineral exploration, telecom, CPG, Esports, and technology.



## CHRISTOPHER COOPER

DIRECTOR

Mr. Christopher Cooper has over 20 years of extensive business experience in all facets of corporate development, senior management, finance and operations, in both the private and public sectors. His experience includes spearheading growth strategies, financial reporting, quarterly and annual budgets, overseeing corporate administration, while achieving company objectives and maintaining internal cost controls. Mr. Cooper has been a director of several private and public Company’s over the last 20 years. Most recently he was a member of the board of Directors of Alpha Lithium Corporation which was taken over by Tecpetrol in October 2023 for \$1.48 per share or a valuation of approximately CAD\$313 million. Mr. Cooper was also a director of Counterpath Corporation which was taken over by Alianza, Inc. in March 2021 for USD\$25.6 million. He received his Bachelor of Business Administration from Hofstra University and his master’s in business administration from Dowling College in New York.



## RODNEY CAMPBELL

DIRECTOR

Mr. Rodney Campbell worked previously as a Financial Advisor at BMO Nesbitt Burns where he formed solid relationships and gained vast knowledge of the finance industry. In addition to his experience in the finance industry, Mr. Campbell also worked in the Oil and Gas sector for 17 years where he handled Procurement and development of the fuel business for many industry leaders such as Encana, Apache Corporation, Canadian Hunter Exploration, Elbow River Resources, ERS, and MP Energy.



## DARYN GORDON

CFO, CPA, CA

Mr. Daryn Gordon is a Chartered Professional Accountant (CPA, CA) with more than two decades of finance and accounting experience. He started his career at global auditing firms Grant Thornton LLP and PwC Canada. For the last fourteen years, Mr. Gordon has continued to expand his expertise and knowledge by providing CFO services to Canadian companies across a variety of industries. Mr. Gordon has a Bachelor of Accounting degree from the University of Lethbridge.

# Advisory Board & Qualified Persons



## DAVID GUERRERO

Mr. Guerrero brings more than two decades of international experience in the mining industry, 15 of them specifically related to lithium. He has held various roles with mining major Rio Tinto (NYSE:RIO) and was an Advisor for Lithium X (Acquired for \$265 Million). At Australia's Galaxy Resources (now Arcadium Lithium) (NYSE:ALTM) he undertook a key functional role in the M&A transaction with Korean steel maker POSCO (NYSE:PKX) for the mineral resources at the Hombre Muerto salar. Most recently Mr. Guerrero was the country manager for Alpha lithium Corporation (NEO: ALLI) which recently sold for \$330M in December of 2023, to TechEnergy Lithium Canada Inc. an indirect wholly owned subsidiary of Tecpetrol Investments S.L. Additionally, Mr. Guerrero was the Former President of the Salta Mining Providers Chamber, and AUSCHAM Argentina chapter's Vice President, Mr. Guerrero also brings indispensable local knowledge and communal leadership in Argentina's Northern Region.



## PHILLIP THOMAS

Qualified Person (Argentina)  
BSc Geol, MBusM, FAusIMM, MAIG,  
MAIMVA, (CMV)

Phillip has more than 20 years' experience working in Argentina on Pocitos, Guayatayoc, Salinas Grandes, Pozuelos, Rincon and Incahuasi salars. He is past chairman and CEO of Admiralty Resources NL (ASX:ADY) where he and his team explored and developed a pilot plant at the Rincon Salar in 2003-2008. He is both QP for NI43-101 and CP for JORC in lithium brines. He is Non-Executive Chairman of copper producer, Austral Resources Australia Ltd (ASX:AR1). Phillip is President of Panopus Plc a Singapore based resources and banking consultancy that specialises in valuations and appraisals of mining projects, exploration programs for lithium, advisory, capital raising, and banking feasibility studies. Phillip graduated from Australian National University majoring in Geology and received his Master's Degree in Business from Monash University. He is a Fellow of the AusIMM, a Member of the Australian Institute of Geoscientists and Director and Member of Australasian Institute of Mineral Valuers and Appraisers and is a Certified Mineral Valuer.



## WILLIAM FEYERABEND

CPG – Qualified Person (Nevada)

Mr. Feyerabend has been involved with Lithium exploration, development and feasibility programs, including technical reports for claim blocks in the epicenter of lithium development in Nevada, which include the Clayton and Fish Lake valleys. Mr. Feyerabend has worked on projects in Argentina, Bolivia, Chile, China, Colombia, Ghana, Guyana, Mexico, Peru, Saudi Arabia, the United States and Venezuela. He is a past board member of the Humboldt County (NV) Economic Development Authority and has a bachelor of sciences geology from the University of Southern California.



## MITCHELL E. LAVERY

P.Geo - Qualified Person (Quebec)

Mitchell E. Lavery is a mining exploration professional with over 42 years of experience in all aspects of mineral exploration around the world from grass roots to ore deposit delineation to developing and managing a mine. He has been involved in the discovery of and/or development of several mineral deposits in Canada. His experience covers gold, silver, uranium, nickel, cobalt, base metals and lithium. Mr. Lavery is a licensed Professional Geologist in the Province of Quebec (NO. 181) and brings both strong technical and management skills to the company and has served as a senior officer and/or director on other public and private companies and is a lifetime member of the Prospectors and Developers Association of Canada.



# American Salars

Lithium Inc.

- Seasoned Lithium and M&A Team
- Expandable Resource Estimates
- Robust M&A Pipeline
- Growing Portfolio of Argentina, Brazil & USA Salars

**R. NICK HORSLEY, CEO**

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